

Amendments to the Claims:

This listing of claims will replace all prior versions, and listings, of claims in the application:

Listing of Claims:

1. (Currently amended) A method for making a payment to a payee on behalf of a payor, comprising:

receiving a payment request for a payment service provider to pay a payee on behalf of a payor;

~~identifying these of~~ determining a plurality of risk reduction techniques available for fulfilling the received payment request based at least in part on information included in upon the received payment request;

~~selecting an identified one of the~~ available risk reduction techniques to be used when processing the payment request based on at least one predetermined factor associated with each of the plurality of risk reduction techniques; and

~~processing the payment request using effecting payment in accordance with the~~ selected risk reduction technique.
2. (Currently amended) The method of claim 1, wherein each of the plurality of risk reduction techniques ~~protects against~~ reduces a risk of financial loss to the payment service provider in ~~effecting~~ processing the payment request on behalf of the payor.
3. (Currently amended) The method of claim 1, wherein the plurality of risk reduction techniques includes at least ~~one two~~ one of i) determining, prior to directing funds to the payee in association with ~~effecting~~ processing the payment request, that payor funds are available, ii) determining, prior to directing funds to the payee in association with ~~effecting~~ processing the payment request, that an entity is available from which to collect funds if funds cannot be collected from the payor in association with ~~effecting~~ processing the payment request, iii) determining whether payment to the payee will be drawn on a deposit account associated with the payor, or drawn on a deposit account

associated with an entity other than the payor, and iv) directing funds to the payee a predetermined period of time subsequent to initiating an electronic debiting of a deposit account associated with the payor.

4. (Currently amended) The method of claim 3, wherein the selected risk reduction technique is the determining that payor funds are available, and further comprising:

receiving, from a financial institution at which at least one of a payor deposit account or a service provider deposit account is maintained, one of (i) confirmation that the payor deposit account has been successfully debited or (ii) confirmation that the service provider account has been successfully credited,

wherein the payment to the payee, drawn on the service provider account, is processed responsive to receiving the one of (i) confirmation that the payor deposit account has been successfully debited or (ii) confirmation that the service provider account has been successfully credited

~~transmitting an electronic funds transfer file to debit the payor deposit account and to credit a deposit account associated with the service provider;~~

~~transmitting a confirmation request to a financial institution at which at least one of the payor deposit account and service provider deposit account is maintained subsequent to transmitting the electronic funds transfer file; and~~

~~receiving a response to the transmitted confirmation request from the financial institution;~~

~~wherein the transmitted confirmation request requests one of i) confirmation that the payor deposit account has been successfully debited, or ii) confirmation that the service provider deposit account has been successfully credited;~~

~~wherein the received response indicates one of i) a successful debiting of the payor deposit account, or ii) a successful crediting of the service provider deposit account; and~~

~~wherein the payment to the payee is effected responsive to receipt of the response, the payment drawn on the service provider deposit account.~~

5. (Currently amended) The method of claim 3, wherein the selected risk reduction technique is the determining that an entity is available from which to collect funds if funds cannot be collected from the payor in association with effecting processing the payment request, and further comprising:

identifying the entity from which to collect funds ~~if funds cannot be collected from the payor in association with directing the payment to the payee on behalf of the payor;~~

wherein the payment request is processed ~~effecte~~d responsive to the identification of the entity;

wherein the payment is drawn on a deposit account associated with the payment service provider; and

wherein the identified entity is one of the payee and a consumer service provider with which the payor is associated.

6. (Currently amended) The method of claim 3, wherein the selected risk reduction technique is the determining whether payment to the payee will be drawn on a deposit account associated with the payor, or drawn on a deposit account associated with an entity other than the payor, and further comprising:

determining at least one of i) if a monetary amount of the payment request is less than a predetermined first threshold, ii) if a total monetary amount of payments completed on behalf of the payor within a first predetermined time period is less than a predetermined second threshold, and iii) if a volume of payments completed on behalf of the payor within a second predetermined time period is less than a predetermined third threshold;

wherein, if it is determined that the monetary amount is less than the first threshold, that the total monetary amount is less than the second threshold, or that the volume is less than the third threshold, effecting processing the payment request includes issuing one of a check or an electronic funds transfer to the payee drawn on a deposit account associated with an entity other than the payor; and

wherein, if it is determined that the monetary amount is not less than the first threshold, that the total monetary amount is not less than the second threshold, or that the volume is not less than the third threshold, effecting processing the payment request includes issuing a draft to the payee drawn on the payor deposit account.

7. (Currently amended) The method of claim 1, wherein the determination ~~identification of each of these of~~ the plurality of risk reduction techniques is based upon at least one of i) the identity of the payor, ii) the identity of the payee, iii) the identity of a financial institution at which the payor maintains a deposit account, iv) the identity of a consumer service provider with which the payor is associated, and v) a type of payment service offered by the payment service provider utilized by the payor.

8. (Currently amended) The method of claim 1, wherein each of the plurality of risk reduction techniques is associated with a level of protection against financial loss to the payment service provider for processing a payment request, and ~~wherein two or more of the plurality of risk reduction techniques are identified as being available, and further comprising: selecting one of the available risk reduction techniques to be used when~~ processing the payment request based on at least one predetermined factor associated with each of the plurality of risk reduction techniques includes selecting the

determining one of the two or more identified risk reduction technique techniques ~~which that~~ provides a highest level of protection against financial loss to the payment service provider ~~in association with effecting the payment among the plurality of risk reduction techniques available for fulfilling the received payment request on behalf of the~~ payor;

~~wherein the determined one of the risk reduction techniques is the selected risk reduction technique.~~

9. (Currently amended) The method of claim 1, wherein each of the plurality of risk reduction techniques is associated with a cost of processing a payment request, and ~~wherein two or more of the plurality of risk reduction techniques are identified as being~~

~~available, and further comprising: selecting one of the available risk reduction techniques to be used when processing the payment request based on at least one predetermined factor associated with each of the plurality of risk reduction techniques includes selecting the~~

~~determining one of the two or more identified risk reduction technique techniques that is associated with a least cost of associated with effecting processing the payment request among the plurality of risk reduction techniques for fulfilling the received payment request on behalf of the payor;~~

~~wherein the determined one of the risk reduction techniques is the selected risk reduction technique.~~

10. (Currently amended) The method of claim 1, ~~wherein each of the plurality of risk reduction techniques is associated with a time period for processing a payment request,~~ and wherein ~~two or more of the plurality of risk reduction techniques are identified as being available, and further comprising: selecting one of the available risk reduction techniques to be used when processing the payment request based on at least one predetermined factor associated with each of the plurality of risk reduction techniques includes selecting the~~

~~determining one of the two or more identified risk reduction technique that is techniques associated with a shortest time period to complete payment to the payee on behalf of the payor among the plurality of risk reduction techniques for fulfilling the received payment request;~~

~~wherein the determined one of the risk reduction techniques is the selected risk reduction technique.~~

11. (Currently amended) The method of claim 1, wherein each of the plurality of risk reduction techniques is associated with a priority ~~and two or more of the plurality of risk reduction techniques are identified as being available, and further comprising: wherein selecting one of the available risk reduction techniques to be used when processing the~~

payment request based on at least one predetermined factor associated with each of the plurality of risk reduction techniques includes selecting the

determining one of the two or more identified risk reduction technique that is associated with the highest priority among the plurality of risk reduction techniques for fulfilling the received payment request techniques having a highest associated priority;

wherein the determined one of the risk reduction techniques is the selected risk reduction technique.

12. (Currently amended) A system for making a payment to a payee on behalf of a payor, comprising:

a communications interface configured to receive a payment request for a payment service provider to pay a payee on behalf of a payor; and

a processor configured to i) ~~identify those of~~ determine a plurality of risk reduction techniques available for fulfilling the received payment request based at least in part on information included in ~~upon~~ the received payment request, ii) ~~select an identified one of the available risk reduction techniques to be used when processing the payment request based on at least one predetermined factor associated with each of the plurality of risk reduction techniques,~~ and iii) ~~process the payment request using cause payment to the payee on behalf of the payor to be effected~~ processed in accordance with the selected risk reduction technique.

13. (Currently amended) The system of claim 12, wherein each of the plurality of risk reduction techniques ~~protects against~~ reduces a risk of financial loss to the payment service provider in ~~effecting processing~~ the payment request on behalf of the payor.

14. (Currently amended) The system of claim 12, wherein the plurality of risk reduction techniques includes at least ~~one two~~ of i) determining, prior to directing funds to the payee in association with ~~effecting processing~~ the payment request, that payor funds are available in a deposit account associated with the payor prior to directing a payment, ii) determining, prior to directing funds to the payee in association with

effecting processing the payment request, that an entity is available from which to collect funds if funds cannot be collected from the payor in association with effecting processing the payment request, iii) determining whether payment to the payee will be drawn on a deposit account associated with the payor, or drawn on a deposit account associated with an entity other than the payor, and iv) directing funds to the payee a predetermined period of time subsequent to initiating an electronic debiting of a deposit account associated with the payor.

15. (Currently amended) The system of claim 14, wherein:

the selected risk reduction technique is the determining that payor funds are available;

the communications interface is further configured to receive, from a financial institution at which at least one of a payor deposit account or a service provider deposit account is maintained, one of (i) confirmation that the payor deposit account has been successfully debited or (ii) confirmation that the service provider account has been successfully credited.

wherein the payment to the payee, drawn on the service provider account, is processed responsive to receiving the one of (i) confirmation that the payor deposit account has been successfully debited or (ii) confirmation that the service provider account has been successfully credited

i) transmit an electronic funds transfer file to debit the payor deposit account and to credit a deposit account associated with the service provider, ii) transmit a confirmation request to a financial institution at which at least one of the payor deposit account and service provider deposit account is maintained, and iii) receive a response, from the financial institution, that payor funds in at least an amount of the payment request are available;

the processor is further configured to i) cause the communications interface to transmit the electronic funds transfer file, ii) cause the communications interface to transmit the confirmation request subsequent to causing the transmission of the electronic

~~funds transfer file, and iii) cause payment to be effected responsive to the receipt of the response;~~

~~the transmitted confirmation request requests one of i) confirmation that the payor deposit account has been successfully debited, or ii) confirmation that the service provider deposit account has been successfully credited;~~

~~the received response indicates one of i) a successful debiting of the payor deposit account, and ii) a successful crediting of the service provider deposit account; and
the payment is drawn on the service provider deposit account.~~

16. (Currently amended) The system of claim 14, wherein:

the selected risk reduction technique is the determining that an entity is available from which to collect funds if funds cannot be collected from the payor in association with directing processing a payment on behalf of the payor;

the processor is further configured to i) identify the entity from which to collect funds ~~if funds cannot be collected from the payor in association with directing the payment to the payee on behalf of the payor~~, and ii) to cause the payment request to be effected processed responsive to the identification of the entity;

the payment is drawn on a deposit account associated with the payment service provider; and

the identified entity is one of the payee and a consumer service provider with which the payor is associated.

17. (Currently amended) The system of claim 14, wherein:

the selected risk reduction technique is the determining whether payment to the payee will be drawn on a deposit account associated with the payor, or drawn on a deposit account associated with an entity other than the payor;

the processor is further configured to determine at least one of i) if a monetary amount of the payment request is less than a predetermined first threshold, ii) if a total monetary amount of payments completed on behalf of the payor within a first predetermined time period is less than a predetermined second threshold, and iii) if a

volume of payments completed on behalf of the payor within a second predetermined time period is less than a predetermined third threshold;

if it is determined that the monetary amount is less than the first threshold, that the total monetary amount is less than the second threshold, or that the volume is less than the third threshold, effecting processing the payment request includes issuing one of a check or an electronic funds transfer to the payee drawn on a deposit account associated with an entity other than the payor; and

if it is determined that the monetary amount is not less than the first threshold, that the total monetary amount is not less than the second threshold, or that the volume is not less than the third threshold, effecting processing the payment request includes issuing a draft to the payee drawn on the payor deposit account.

18. (Currently amended) The system of claim 12, wherein the processor is further configured to determine identify each of ~~these of~~ the plurality of risk reduction techniques identified based upon at least one of i) the identity of the payor, ii) the identity of the payee, iii) the identity of a financial institution at which the payor maintains a deposit account, iv) the identity of a consumer service provider with which the payor is associated, and v) a type of payment service offer by the payment service provider utilized by the payor.

19. (Currently amended) The system of claim 12, wherein:
~~two or more of the plurality of risk reduction techniques are identified as being available each of the plurality of risk reduction techniques is associated with a level of protection against financial loss to the payment service provider for processing a payment request; and wherein~~
the processor is further configured to i) the risk reduction technique selected provides a highest level of protection against financial loss to the payment service provider among the plurality of risk reduction techniques available for fulfilling the received payment request ~~determine one of the two or more identified risk reduction techniques which provides a highest level of protection against financial loss to the payment service~~

~~provider in association with effecting processing the payment request on behalf of the payor, and ii) select the determined one of the risk reduction techniques.~~

20. (Currently amended) The system of claim 12, wherein:

each of the plurality of risk reduction techniques is associated with a cost of processing a payment request, and wherein the risk reduction technique selected is associated with a least cost of processing the payment request among the plurality of risk reduction techniques for fulfilling the received payment request~~two or more of the plurality of risk reduction techniques are identified as being available; and~~

~~the processor is further configured to i) determine one of the two or more identified risk reduction techniques that is associated with a least cost, and ii) select the determined one of the risk reduction techniques.~~

21. (Currently amended) The system of claim 12, wherein:

each of the plurality of risk reduction techniques is associated with a time period for processing a payment request, and wherein the risk reduction technique selected is associated with a shortest time period to complete payment to the payee among the plurality of risk reduction techniques for fulfilling the received payment request~~two or more of the plurality of risk reduction techniques are identified as being available; and the processor is further configured to i) determine one of the two or more identified risk reduction techniques associated with a shortest time period to complete payment to the payee on behalf of the payor, and ii) select the determined one of the risk reduction techniques.~~

22. (Currently amended) The system of claim 12, wherein:

each of the plurality of risk reduction techniques is associated with a priority, and wherein the risk reduction technique selected is with the highest priority among the plurality of risk reduction techniques for fulfilling the received payment request;
~~two or more of the plurality of risk reduction techniques are identified as being available; and~~

~~the processor is further configured to i) determine one of the two or more identified risk reduction techniques having a highest associated priority, and ii) select the determined one of the risk reduction techniques.~~

23. (New) A system, comprising:

means for receiving a payment request for a payment service provider to pay a payee on behalf of a payor;

means for determining a plurality of risk reduction techniques available for fulfilling the received payment request based at least in part on information included in the received payment request;

means for selecting one of the available risk reduction techniques to be used when processing the payment request based on at least one predetermined factor associated with each of the plurality of risk reduction techniques; and

means for processing the payment request using the selected risk reduction technique.

24. (New) The method of claim 4, further comprising:

transmitting a confirmation request to the financial institution, wherein the one of (i) confirmation that the payor deposit account has been successfully debited or (ii) confirmation that the service provider account has been successfully credited is received responsive to transmitting the confirmation request.

25. (New) The method of claim 4, further comprising:

transmitting an electronic funds transfer file to debit the payor deposit account and to credit the service provider account.

26. (New) The system of claim 15, wherein the communications interface is further configured to transmit a confirmation request to the financial institution, wherein the one of (i) confirmation that the payor deposit account has been successfully debited or (ii)

confirmation that the service provider account has been successfully credited is received responsive to transmitting the confirmation request.

27. (New) The system of claim 15, wherein the communications interface is further configured to transmit an electronic funds transfer file to debit the payor deposit account and to credit the service provider account.